

City of Crete, Nebraska

243 East 13th Street

Crete, NE 68333

Application for tax-increment financing and the benefits available under the
Nebraska Community Development law.

Project:

- 1) Business Name: _____
Street Address: _____
Mailing Address: _____
Telephone: _____
Fax: _____
Email: _____
Business Structure: _____
Owners: _____
- 2) Brief description of the business and number of employees (including number/type of jobs that will be created by this project and the approximate range of salaries for the jobs created):
- 3) Present Ownership of the Project site and legal description:
- 4) Physical project description: (Building square footage, size of property, description of building materials, etc. (Attach site plan, if available)
- 5) If property is to be subdivided, show division planned:

- 6) Estimated Project Costs: (Please enclose construction budget, if available.)
 - a) Land Acquisition, if applicable
 - b) Site Development (itemize)
 - c) Building Cost
 - d) Equipment
 - e) Architectural and Engineering Fees
 - f) Legal Fees
 - g) Financing Costs
 - h) Broker Costs, if any
 - i) Contingencies

Total:

(A construction budget is very beneficial when sizing the TIF. The more detail you can provide, the better).

- 7) Total estimated assessed valuation of real property at completion:
- 8) Latest property valuation before construction:
- 9) Estimated increase in real property valuation:
- 10) Estimated new real estate tax generated:
- 11) Source of Financing:
 - a) Equity
 - b) Bank Loan
 - c) Tax Increment Financing
 - d) Other
- 12) Name and Address of architect, engineer, and general contractor:

13) Project construction schedule:

- a) Construction start date:
- b) Construction completion date:
- c) If project is phased:

Year	% Complete
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Year	% Complete
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14) Municipal Reference (if applicable). Please name any other municipality wherein the applicant, or other corporations the applicant has been involved with, has completed developments within the last five years:

Tax Increment Financing Request:

- 1. Describe eligible costs for which tax increment financing will be used (include attachment if necessary):

2. Amount of TIF Request:
(Note: If the application is approved, the applicant is not entitled to receive the requested TIF amount. The actual amount of the TIF loan will vary depending on multiple factors including Lender interest rates, identification of eligible expenditures, and additional information identified during the TIF process. However, as a general estimate for this application, the request should be no more than ten times the amount identified in item 10 of this application)

3. Statement of necessity for use of tax increment financing (include attachment if necessary):